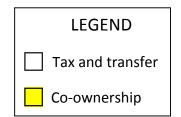
NON-LABOR INCOME MODELS

AUTHOR	MILTON FRIEDMAN	RICHARD NIXON	GEORGE MCGOVERN	STATE OF ALASKA	ACKERMAN & ALLSTOT	CHARLES MURRAY	DWIGHT MURPHEY	JULIAN LEGRANDE	ENNO SCHMIDT	PETER BARNES
YEAR	1962	1970	1972	1982	1999	2006	2007	2005	2014	2014
WHAT IS IT?	Negative income tax	Family Assistance Plan	"Demogrant "	Permanent Fund capitalized by oil	Stakeholder grants	Guarantee d minimum income	National index fund of corporate stock	Child Trust Fund	Basic income initiative	Dividends from co- owned wealth
	Workers	Poor	All US	All persons	All US	All US	All US	All UK	All Swiss	All legal US
WHO'S IT FOR?	earning < poverty level	families	citizens	with >1 year resi- dency	citizens with 11 yrs + of residency	citizens age 21+	citizens	citizens at birth	citizens	residents with SSN
HOW MUCH?	Variable by income	\$1,600/yea r for family of 4	\$1,000/year per person	Dividends vary; high- est \$3,200	\$80,000 onetime grant	\$10,000 per year	Variable, depends on markets	500 pounds sterling; 1000 pounds for low-income children	30,000 Swiss francs per year	Variable, depends on markets
PURPOSE	Dismantle welfare state	Quiet urban unrest	Reduce poverty, boost incomes	Share natural resource wealth	Equalize opportunity	Dismantle welfare state	Sustain middle class, stimulate economy	Encourage asset-based wealth building	Make it possible not to work for wages	Sustain middle class, stimulate economy
CONDITION S	Benefit diminishes as labor income rises	Benefit diminishes as labor income rises	None	None	None, but recipient must repay grant at death	None up to \$25,000 of income	Cannot be withdrawn until age 18	None, but withdrawals restricted until age 18	None	None
FUNDING SOURCE	Federal taxes	Federal taxes, cuts to AFDC	Federal taxes	Oil royal-ties and invest- ments	2% federal wealth tax	Eliminate Medicare, Social Security	Financed by Federal Reserve	UK Taxpayers	Increase value added tax and cut safety net	Fees for use of atmosphere, financial markets, etc.
STRENGTHS	Adminis- tered by IRS	States can contribute	Universal	Universal, easy to administer	Asset-based	Easy to administer; requires a SSN and a bank account	Universal, market-based, retains safety net; firewall separates fund & politics	Universal; tax exempt; parents and others could also pay into it	Universal	Universal, market- based, re- tains safety net



	Possible	Disincentive	Disincentive to	Payments	Funded by	Eliminates	Abolished in	Revenue	
WEAKNESSE	disincentive	to work	work	are steady	wealth tax,	social safety	2011 with low	sources are	
S	to work,			but relatively	sure to raise	net	political	regressive	
	eviscerates			small	opposition		support		
	safety net								

